

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2008
(Rs in Lakhs)

Particulars	Three months Ended		Year to Date Figures Nine months Ended		Year ended
	31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
	(Audited)				
1. Net Sales / Income from Operations & Other Income	64.06	210.97	307.04	634.06	938.17
2. TOTAL EXPENDITURE	97.64	189.65	358.79	564.17	858.29
2. Expenditure					
a) Increase/ Decrease in Stock in Trade	5.29	3.26	1.85	(4.49)	0.85
b) Consumption of Raw Materials	0.64	5.28	8.06	22.65	32.92
c) Consumables	4.42	42.93	42.45	108.98	146.66
d) Staff Cost	31.53	40.88	100.49	113.47	166.22
e) Other Expenditure - Power & Fuel	14.75	45.39	72.87	135.38	178.50
- Others	36.82	47.91	120.88	180.18	296.38
f) Bad debts/Provision for Bad Debts	4.19	4.00	12.19	8.00	36.76
3. Operating Profit	(33.58)	21.32	(51.75)	69.89	79.88
4. Interest (Net)	0.10	3.20	0.30	4.80	134.07
5. Profit after Interest but before Depreciation & Taxation	(33.68)	18.12	(52.05)	65.09	(54.19)
6. Depreciation	8.15	9.28	24.00	27.73	37.05
7. Profit (+) / Loss (-) before extra ordinary Items before tax	(41.83)	8.84	(76.05)	37.36	(91.24)
8 A. Profit on Sale of Sursulf Division	-	-	-	-	436.47
B. Loss on sale of Investments	-	-	-	-	(255.70)
C. Permanent Diminution in Long Term Investments	-	-	-	-	1.58
D. Loss on sale of Machinery	-	-	(1.11)	-	-
9. Profit (+) / Loss (-) after extra ordinary Items before tax	(41.83)	8.84	(77.16)	37.36	87.95
10. Provision for Taxation					
- Current	-	-	-	-	1.50
- Deferred	-	-	-	-	(59.26)
- Fringe Benefit Tax	-	-	1.00	-	3.00
11. Net Profit (+) / Loss (-) after taxation	(41.83)	8.84	(78.16)	37.36	142.71
12. Paid up Equity Share Capital (Face Value Rs. 10/-)	200.00	200.00	200.00	200.00	200.00
13. Reserves excluding Revaluation Reserves					
14. EPS (Not Annualised) Face value Rs. 10/-	(2.09)	0.44	(3.91)	1.87	7.14
15. Aggregate of non-promoter Shareholding					
No. of shares	607,300	607,300	607,300	607,300	607,300
Percentage of shareholding	30.36%	30.36%	30.36%	30.36%	30.36%
				contd.	