



# TEBMA SHIPYARDS LIMITED

Registered office: No. 5/360, Rajiv Gandhi Salai (OMR),  
Okkiam Thoraipakkam, Chennai - 600 097

## UN AUDITED FINANCIAL RESULTS (Consolidated) FOR THE QUARTER ENDED DECEMBER 31, 2008

All amounts in Indian Rupees lakhs, except share data

Sl No.	PARTICULARS	Quarter ended		Nine Months ended		Year ended
		31 Dec 2008 (Unaudited)	31 Dec 2007 (Unaudited)	31 Dec 2008 (Unaudited)	31 Dec 2007 (Unaudited)	31 March 2008 (Audited)
1.	Net sales / Income from operations	9,061.53	12,465.43	32,343.56	25,461.78	43,897.42
2.	Other income	156.01	177.26	745.26	350.50	469.57
3.	<b>Total Income (1+2)</b>	<b>9,217.54</b>	<b>12,642.69</b>	<b>33,088.82</b>	<b>25,812.28</b>	<b>44,366.99</b>
4.	<b>Total expenditure</b>	<b>8,287.84</b>	<b>11,304.77</b>	<b>28,306.69</b>	<b>23,446.16</b>	<b>36,136.63</b>
	Consumption of raw materials	5,573.20	8,952.25	20,707.03	18,074.32	27,766.90
	Employees cost	574.86	341.97	1,406.95	929.94	1,320.72
	Depreciation	302.93	58.05	575.25	131.96	340.47
	Other expenditure	1,836.85	1,952.50	5,617.46	4,309.94	6,708.54
5.	Interest and Finance Charges	452.08	367.89	1,698.74	701.44	1,339.53
6.	<b>Profit from ordinary activities before tax (3) - (4+5)</b>	<b>477.62</b>	<b>970.03</b>	<b>3,083.39</b>	<b>1,664.88</b>	<b>6,890.83</b>
7.	Tax expense	19.62	330.23	314.85	570.24	611.86
8.	<b>Net profit from ordinary activities after tax (6-7)</b>	<b>458.00</b>	<b>639.80</b>	<b>2,768.54</b>	<b>1,094.44</b>	<b>6,278.97</b>
9.	Prior period items, net of taxes				67.24	67.24
10.	<b>Net Profit for the year (8+9)</b>	<b>458.00</b>	<b>639.80</b>	<b>2,768.54</b>	<b>1,161.68</b>	<b>6,346.21</b>
11.	Paid-up equity share Capital (face value of Rs.10 each)	777.81	777.81	777.81	777.81	777.81
12.	Reserves excluding revaluation reserves					13,166.56
13.	Earnings per share for the period (in Rupees)					
	- Basic	5.89	8.23	35.59	14.94	81.59
	- Diluted	5.89	8.23	35.59	14.94	81.59
14.	Public Shareholding					
	- Number of Shares	3,272,244	3,272,244	3,272,244	3,272,244	3,272,244
	- Percentage of shareholding	42.07	42.07	42.07	42.07	42.07

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on Jan 27, 2009 and shall be subject to Limited Review by the Statutory Auditor.
- There are no operations in the subsidiary company during the current and previous year.
- The Company is mainly engaged in one primary segment i.e., construction of vessels and hence no separate segmental disclosures are required as per Accounting Standard 17 - Segment Reporting.
- Status of Investors complaints for the quarter ended 31st December, 2008.

a. Pending as on 01-10-2008	Nil	b. Received during the quarter	Nil
c. Resolved during the quarter	Nil	d. Pending as on 31-12-2008	Nil
- Further, in order to recognise the impact of fluctuation in foreign currency rates arising out of instruments acquired to hedge highly probable forecast transaction in appropriate accounting periods, the Company has from this year decided to apply the principles of recognition set out in the Accounting Standard 30 - Financial Instruments - Recognition and Measurements as suggested by the The Institute of Chartered Accountants of India. As a result, the impact of unrealised forex loss in Q3 FY09 of Rs.677.00 lakhs (Rs. Nil in Q3 FY08) is carried to Hedging Reserve to be ultimately set off when the underlying transaction arises.
- The figures for the previous year have been re-grouped / re-classified, wherever necessary, to conform with the current year presentation.

For Tebma Shipyards Limited

Ajay Dhagat  
Managing Director & CEO

Place: Malpe, Udipi  
Date: January 27, 2009



Facilities at Malpe



Tug (29.85m x 10.57m)  
for Cochin Port Trust

&

Multipurpose offshore  
Support Vessel  
(73.40m x 19.2m)  
for Trico Marine, USA.