

**Un audited financial results for the quarter ended 31st December, 2008**

(Rs. in Lakhs)

Particulars	3 months ended (31/12/2008)	Corresponding 3 months ended in the previous year (31/12/2007)	Year to Date figures for current Period ended (31/12/2008)	Year to Date figures for the previous year ended (31/12/2007)	Previous accounting year ended (31/03/200 8)
	Un audited	Un audited	Un audited	Un audited	Audited
1. (a) Net Sales	280.43	1161.82	2867.74	2938.62	4282.96
(b) Other Operating income	-	-	-	-	-
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	21.26	(13.73)	(82.66)	(1.31)	(201.03)
b. Consumption of raw materials	121.82	585.44	1592.83	1412.89	2055.40
c. Purchase of traded goods	-	-	-	-	213.23
d. Employees cost	58.62	-	290.60	267.96	348.48
e. Depreciation	75.00	26.30	225.00	78.90	246.04
f. Excise duty	58.31	-	328.17	363.65	520.27
g. Power & Fuel	52.35	-	285.62	334.91	479.07
h. Commercial tax	30.00	47.82	140.50	111.50	165.00
i. Other expenditure	33.49	411.28	193.26	129.02	192.86
g. Total	450.86	1057.11	2973.32	2697.52	4027.32
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(170.42)	104.71	(105.58)	239.10	235.64
4. Other Income	(0.14)	-	0.15	-	-
5. Profit before interest and Exceptional Items (3+4)	(170.56)	104.71	(105.43)	239.10	235.64
6. Interest	(17.03)	49.26	(19.78)	109.40	77.42
7. Profit after interest but before Exceptional Items (5-6)	(153.53)	55.45	(85.65)	129.70	158.22
8. Exceptional items	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(153.53)	55.45	(85.65)	129.70	158.22
10. Tax expense	-	-	-	-	21.55
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(153.53)	55.45	(85.65)	129.70	136.57
12. Extraordinary Item (net of tax expense Rs. ....)	-	-	-	-	3.33
13. Net Profit (+) / Loss (-) for the period (11-12)	(153.53)	55.45	(85.65)	129.70	133.24
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	1510.00	1510.00	1510.00	1510.00	1510.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	3678.64
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	0.37	-	0.86	0.90
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-	0.37	-	0.86	0.88
17. Public Shareholding					
- No. of shares	9600100	9600100	9600100	9600100	9600100
- Percentage of shareholding	63.57	63.57	63.57	63.57	63.57