

# TRIBOLOGY INDIA LIMITED

Regd. Office: PADI, CHENNAI 600 050, Tamil Nadu.

## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.06.2009

Particulars	(Rs in Lakhs)				
	Three months Ended		Year to Date Figures Year Ended		Year ended
	30.6.2009	30.6.2008	30.6.2009	30.6.2008	31.03.2009 (Unaudited)
1. Net Sales / Income from Operations & Other Income	67.48	141.54	67.48	141.54	372.46
2. TOTAL EXPENDITURE	71.25	151.85	71.25	151.85	537.23
2. Expenditure					
a) Increase/ Decrease in Stock in Trade	(1.19)	2.23	(1.19)	2.23	2.31
b) Consumption of Raw Materials	0.00	(0.46)	0.00	(0.46)	12.98
c) Consumables	5.58	28.83	5.58	28.83	47.76
d) Staff Cost	21.98	36.32	21.98	36.32	121.42
e) Other Expenditure - Power & Fuel	17.71	34.03	17.71	34.03	90.00
- Others	23.18	46.90	23.18	46.90	246.57
f) Bad debts/Provision for Bad Debts	4.00	4.00	4.00	4.00	16.19
3. Operating Profit	(3.77)	(10.31)	(3.77)	(10.31)	(164.77)
4. Interest ( Net )	0.10	0.10	0.10	0.10	0.40
5. Profit after Interest but before Depreciation & Taxation	(3.87)	(10.41)	(3.87)	(10.41)	(165.17)
6. Depreciation	7.00	8.00	7.00	8.00	31.78
7. Profit (+)/ Loss (-) before tax	(10.87)	(18.41)	(10.87)	(18.41)	(196.95)
8. A. Profit on sale of Sursulf Division	-				
B. Loss on sale of Investment					
C. Permanent Diminution on long term investment					
D. Loss on sale of Machinery		(1.11)		(1.11)	-
E. Sundry balances written back					
F. Interest paid on Bank Term Loan					
E. Profit on sale of Assets					314.38
F. Advance for purchase of machinery written off					361.65
9. Profit (+)/ Loss (-) after taxation	(10.87)	(19.52)	(10.87)	(19.52)	(244.22)
9. Provision for Taxation					
- Current	-	-	-	-	
- Deferred	-	-	-	-	
- Fringe Benefit Tax	-	-	-	-	1.00
10. Net Profit (-) / Loss (-)	(10.87)	(19.52)	(10.87)	(19.52)	(245.22)
11. Paid up Equity Share Capital ( Face Value Rs. 10/-)	200.00	200.00	200.00	200.00	200.00
12. Reserves excluding Revaluation Reserves	-	-	-	-	-
13. EPS (Not Annualised) Face value Rs. 10/-	(0.54)	(0.98)	(0.54)	(0.98)	(12.26)
14. Aggregate of non-promoter Shareholding					
No. of shares	607,300	607,300	607,300	607,300	607,300
Percentage of shareholding	30.36%	30.36%	30.36%	30.36%	30.36%
					contd. ....

- the Auditors' Report on the audit of accounts for the year ended 31.03.2008 includes reference to
- a) Accounting of staff gratuity and leave salary to staff on cash basis instead of accrual basis.
  - b) Non provision for sundry debtors considered doubtful amounting to Rs.12.19 lacs
  - c) Their inability to express their opinion on recoverability of the following sums since they are outstanding for a long time without adjustment.
    - i) Unsecured loans and advances amounting to Rs.10 lacs.
    - ii) Interest free unsecured loans amounting to Rs.187.27 lacs.

**Management comments:**

In respect of a above, the company continues to follow the same practice, for the detailed reasons stated in the Directors' report.

In respect of b above, the company has provided Rs.16.19 lacs during the twelve months towards Bad debts and the status of recoverability of other debtors would be reviewed during the financial year ending 31st March 2009.

In respect of c above, the company is pursuing legal proceedings for recovery of all these amounts. However, the situation will be reviewed at the time of finalising accounts for the year 31st March 2009.

2. Segment reporting not made since the company operates in only one field viz., tribological products/services.

3. In terms of amended clause 41 of the listing agreement, details of number of investors complaints for the quarter ended 30th June 2009 : Beginning Nil, Received - Nil and Pending Nil.

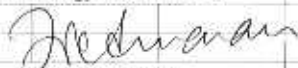
4. Tax provisions inclusive of deferred tax liability would be reviewed and provided for at the time of finalising the results for the financial year ending 31st March 2010.

5. The above results were taken on record by the Board of Directors in their meeting held on 31st July 2009.

6. The unaudited financial results for the period ended 30th June 2009 are subject to Limited Review by the Auditors.

7. Previous period's figures have been regrouped wherever necessary to conform to current classifications.

By Order of the Board  
For Tribology India Limited



P. NEDUMARAN

EXECUTIVE DIRECTOR

Place : Chennai

Date : 31st July 2009