

**VICTORY LAMINATIONS LIMITED**

Regd office : B -3, Industrial Estate, Amabttur, Chennai - 600 058.

Unaudited Financial Results for the three months ended June 30, 2009

RS. In Thousands)

S.No	Particulars	Three months ended		Year ended
		30.06.2009 Unaudited	30.06.2008 Unaudited	31.03.09 Audited
1	Net Sales / Income from Operations	18,788	24,067	86,568
2	Other Income	36	16	0
<b>3</b>	<b>Total 1 &amp; 2</b>	<b>18,824</b>	<b>24,083</b>	<b>86,568</b>
4	Total Expenditure	<b>18,357</b>	<b>18,040</b>	<b>80,487</b>
	a) (Increase) / Decrease in Stock in trade	(892)	317	(428)
	b) Consumption of Raw Materials	15,103	13,587	45,218
	c) Employee Costs	1,089	844	5,013
	d) Depreciation / Impairment	1,320	1,302	5,282
	e) Other Expenditure	1,737	1,990	25,402
5	Interest	1,756	1,842	7,024
<b>6</b>	<b>Profit / (Loss) before Tax</b>	<b>(1,289)</b>	<b>4,201</b>	<b>(943)</b>
7	Provision for Taxation			
	- Current	-	-	
	- Deferred	-	-	
	- Fringe Benefit Tax	0	0	50
<b>8</b>	<b>Net Profit / (Loss)</b>	<b>(1,289)</b>	<b>4,201</b>	<b>(993)</b>
9	Paid up equity share (face value per share Rs. 10/-)	46,510	46,510	46,510
10	Reserves excluding revaluation reserve	27	27	27
11	Basic Earnings per Share (in Rs.)	(0.28)	0.90	(0.76)
12	Aggregate of Public Shareholding			
	- No of Share	4,468,700	4,468,700	4,468,700
	- Percentage of Holdings	96.08%	96.08%	96.08%

**Notes :**

- The above results were taken on record and approved by the Audit Committee and by the Board of Directors at their meetings held today
- The Company received nil compliants during the quarter ended June 30, 2009 and there were no compliants pending at the beginning and end of the quarter.
- The Statutory Auditors have qualified the Annual Accounts for the Financial Year 2008 - 09 inter-alia with regard to preparation of financial statements on a 'going concern' basis. The company is now concentrating on flexible packaging production and taking all steps to improve the viability of operations.
- The Company operates in only one reporting segment - Flexible Packaging.
- The Company has discontinued the operations of carry bag unit in the earlier years and is seeking a buyer for the assets of the unit. There are no significant / material activities / events / cash flows since March 31, 2009 in relation to the discontinued unit.

For VICTORY LAMINATIONS LTD.

  
 N Mani  
 Director

 Place : Chennai  
 Date : July 31, 2009