

INDIACOM LIMITED

Regd. Office: Hermes Heritage Phase I, Shastri Nagar, Pune-Nagar Road, Pune-411 006.

Website : www.indiacom.com

UNAUDITED FINANCIAL RESULTS FOR THE TWELVE MONTHS ENDED 30TH JUNE 2009

Rs In Lacs

Sr. No.	Particulars	Quarter Ended		Ended 12 Months	Year Ended 12 Months
		(Unaudited) 30 th June 2009	(Unaudited) 30 th June 2008	30 th June 2009 (Unaudited)	30th June 2008 (Audited)
1	Income				
	a) Net Sales / Income from operations	167	889	628	2,242
	b) Other Operating Income	23	4	46	83
	Total Income	190	893	674	2,325
2	Expenditure				
	a) Increase (-) / (+) Decrease in stock-in-trade	47	226	(61)	202
	b) Consumption of Paper, Printing and Other Pre-press expenses	27	327	180	841
	c) Employees cost	62	96	307	472
	d) Depreciation (including amortization)	29	(1)	114	77
	e) Other expenses	71	130	317	544
	f) Total Expenditure (a to e)	236	778	657	2,136
3	(Loss)/Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(46)	115	(183)	189
4	Other Income	1	4	7	12
5	(Loss)/Profit before Interest & Exceptional Items (3+4)	(45)	119	(176)	201
6	Interest	21	20	75	67
7	(Loss)/Profit after Interest but before Exceptional Items (5-6)	(66)	99	(251)	134
8	Exceptional Items	-	-	-	-
9	(Loss)/Profit from Ordinary Activities before tax (7+8)	(66)	99	(251)	134
10	Tax Expense	(34)	14	(78)	59
11	(Loss)/Net Profit from Ordinary Activities	(32)	85	(173)	75
12	Extraordinary Item (net of tax)				
13	Net (Loss)/Profit	(32)	85	(173)	75
14	Paid-up Equity Share Capital (Face value of Re 5/- each)	363	363	363	363
15	Reserves (excluding revaluation reserves)				111
16	Basic and Diluted Earnings per share (Rs) (Face value of Re 5/- each)- Not annualized	(0.44)	1.17	(2.38)	1.03
17	Aggregate of public shareholding				
	- Number of shares	3,382,844	3,382,844	3,382,844	3,382,844
	- Percentage of shareholding	46.58	46.58	46.58	46.58
18	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	728,400	728,400	728,400	728,400
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.77	18.77	18.77	18.77

- Percentage of shares (as a % of the total share capital of the company)	10.03	10.03	10.03	10.03
b) Non-encumbered				
- Number of Shares	3,151,956	3,151,956	3,151,956	3,151,956
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	81.23	81.23	81.23	81.23
- Percentage of shares (as a % of the total share capital of the company)	43.39	43.39	43.39	43.39

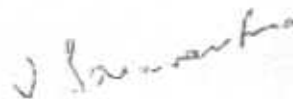
NOTES:

- 1) The above results have been taken on record in the meeting of Board of Directors of the Company held on 31st July 2009.
- 2) The Company has decided to extend the Financial year from 30th June 2009 to 30th September 2009
- 3) The Company did not have any investor complaint pending as on 1st April 2009. The company received one complaint during the period 1st April 2009 to 30th June 2009 which was resolved. The company did not have any investor complaint pending as on 30th June 2009
- 4) The Company's primary business is publication of various directories, including telephone directories (with or without yellow pages) and providing various types of information services using print, electronic-web and voice as media and content from the compiled database. Revenue is earned from advertisements and listings in various media, royalties, sale of directories and License fees towards contents from the 'compiled database. However, there is only one reportable business segment as envisaged in Accounting Standards (AS-17) – Segment Reporting. Further, the entire operation of the Company is within India and hence there is a single geographical segment.
- 5) Figures of the previous year / periods have been regrouped wherever necessary.
- 6) In the last year, cost of compilation of enhanced database was amortised over a period of 8 Quarters from the quarter in which it was incurred and the Company had started using the Database extensively and signed contracts for Licensing such database. The Contracts are generally for a period exceeding four years. In view of this, at the time of finalisation of annual accounts for the financial year 2007-2008, it was decided by the Management to amortise the cost of compilation of enhanced database over a period of sixteen quarters, since in the opinion of the management, this would result in a more appropriate presentation of the financial statements of the Company. Accordingly, the amount of amortisation in earlier quarters of the financial year 2007-08 was recomputed and the difference was adjusted in the quarter ended 30th June 2008. Hence, the Depreciation and amortisation figures for the quarter ended on 30th June 2009 and that of the corresponding quarter, are not comparable.
- 7) Provision for current tax is made on the basis of stand taken by the Company that initial cost incurred in compilation of database upto the achievement of first milestone is cost of 'intangible asset' and cost of revenue nature incurred thereafter is allowable as deduction in the year of incurrance of expenditure. This stand is supported by legal opinion obtained by the Company. The differential tax liability is recognised as deferred tax liability.
- 8) Consequent to proposed abolition of Fringe Benefit Tax (FBT) in the Finance Bill 2009 (2), no provision for the FBT has been made for the quarter ended 30th June 2009 in above results.

For INDIACOM

Place:

Dated: 31st July 2009



V. SRINIVASA RAO
WHOLE TIME DIRECTOR