



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

CIRCULAR

CIR/MRD/DP/ 34 /2010

October 14, 2010

To,

All Stock Exchanges

Dear Sir / Madam,

Sub: Establishment of Connectivity with both depositories NSDL and CDSL – Companies eligible for shifting from Trade for Trade Settlement (TFTS) to normal Rolling Settlement

1. It is observed from the information provided by the depositories that the companies listed in Annexure 'A' have established connectivity with both the depositories during the month of June 2010.
2. The stock exchanges may consider shifting the trading in these securities to normal Rolling Settlement subject to the following:
 - a) At least 50% of other than promoter holdings as per clause 35 of Listing Agreement are in dematerialized mode before shifting the trading in the securities of the company from TFTS to normal Rolling Settlement. For this purpose, the listed companies shall obtain a certificate from its Registrar and Transfer Agent (RTA) and submit the same to the stock exchange/s. However, if an issuer-company does not have a separate RTA, it may obtain a certificate in this regard from a practicing company Secretary/Chartered Accountant and submit the same to the stock exchange/s.
 - b) There are no other grounds/reasons for continuation of the trading in TFTS.
3. The Stock Exchanges are advised to report to SEBI, the action taken in this regard in the Monthly/Quarterly Development Report.

Yours faithfully,

Harini Balaji
Deputy General Manager
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Annexure A

Sr. No.	Name of the Company	ISIN No.
1.	AKC STEEL INDUSTRIES LTD.	INE169D01019
2.	CONRAD MANUFACTURERS & TRADERS LTD	INE181L01017
3.	SURAJ PRODUCTS LIMITED	INE069E01019
4.	KRISHNA FERRO PRODUCT LIMITED	INE218L01017
5.	KEERTHI INDUSTRIES LIMITED	INE145L01012
6.	INCAP FINANCIAL SERVICES LIMITED	INE800D01019
7.	GAZI FINANCIAL SERVICES & INVESTMENTS LTD	INE111L01014
8.	IYKOT HITECH TOOLROOM LTD	INE079L01013
9.	BINNY LIMITED	INE118K01011
10.	AMULYA LEASING & FINANCE LIMITED	INE126J01016